U.S. Department of Justice

Washington, DC 20530

Exhibit B

To Registration Statement

OMB No. 1105 0007 Approval Expires Nov. 30, 1993

Under the Foreign Agents Registration Act of 1938, as amended

INSTRUCTIONS: A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements; or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. This form shall be filed in triplicate for each foreign principal named in the registration statement and must be signed by or on behalf of the registrant.

Privacy Act Statement. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, dissemination report, copy of political propaganda or other document or information filed with the Attorney General under this act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, D.C. One copy is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of such documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. Finally, the Attorney General transmits an annual report to the Congress on the Administration of the Act which lists the names of all agents and the nature, sources and content of the political propaganda disseminated or distributed by them. This report is available to the public.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .33 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Criminal Division, U.S. Department of Justice, Washington, D.C. 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

Name of Registrant Graydon Associates, Inc.

Name of Foreign Principal

Ministère de l'Économie et des Finances
FRANCE

Check Appropriate Boxes:

- 1.IX The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach three copies of the contract to this exhibit.
- 2.(There is no formal written contract between the registrant and foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach three copies of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- 3.[.] The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and the expenses, if any, to be received.

4. Describe fully the nature and method of performance of the above indicated agreement or understanding.

Follow-up to first contract includes maintaining contact with respondents to the March mailing and subsequent visits by IFM representatives. Telephone calls to interested companies not visited to determine their interest.

5. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal. Follow-up mailings of thank-you letters and appropriate IFM publications, telephone calls to obtain their reactions to IFM visits and information sent to them.

Personal telephone calls to those not visited, arrange itinerary for Tordjman meeting in May.

6. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(0) of the Act?¹
Yes 🖔 No 🗆

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose.

Goal is to interest U.S. companies in investing in expansion of their business in France, resulting in improvement of the French economy.

Date of Exhibit B 10-12-93

Name and Title Robert J. Graydon President

Signature

Pulitical activity as defined in Section 1(o) of the Act means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.



THE AMBASSADOR AT LARGE
SPECIAL REPRESENTATIVE FOR INTERNATIONAL
INVESTMENT
139, RUE DE BERCY
TÉLÉDOC 334
75572 PARIS CEDEX 12
TÉLÉPHONE 33.1/44 87 70 21
FAX 33.1/44 87 70 26

Paris, May 3rd, 1993.

Dear Mr. Graydon,

First of all let me thank you for your assistance during Mrs. Bougenaux and Mr. Yvetot's last March mission. I do appreciate the concrete results of the services of Graydon Associates in collaboration with Ranc Europe.

Following the recent conversation of my deputies with you and Mr. Mimouni, I confirm our wish to continue our collaboration for 1993. Within the frame of this new mission, G.A.I. will:

- prospect companies of Texas, Florida & Georgia.
- organize the next missions for myself and for my deputies until the end of 1993.
 - implement the follow-up for the projects detected.

The total amount for this contract will be 52.000 USD.

At the end of 1993, we will discuss our collaboration for 1994.

I am looking forward to meeting you soon.

Yours sincerely,

Jean-Daniel TORDJMAN

Mr. Robert J. GRAYDON Graydon Associates, Inc. P.O. BOX 566 RED BANK, New Jersey 07701 (U.S.A.)